

**TOWNSHIP OF RUSSELL  
2022 BUDGET - APPROUVÉ**

<b>TOWNSHIP OF RUSSELL / MUNICIPALITÉ DE RUSSELL 2022 BUDGET (Approved / Approuvé) RESERVES SUMMARY / SOMMAIRES DES RÉSERVES</b>					
	<b>Final</b>	<b>As amended / Tel qu'amendé</b>	<b>As proposed / Tel que proposé</b>	<b>Variance 2022 vs 2021</b>	
	<b>2020-12-31</b>	<b>2021-12-31</b>	<b>BUDGET 2022</b>	<b>(\$)</b>	<b>(%)</b>
<b>Deferred Revenue</b>					
Cash in Lieu	\$132,534	\$112,534	\$87,534	(\$25,000)	-22.22%
Development Charges	\$8,473,416	\$9,180,873	\$10,660,914	\$1,480,041	16.12%
Other Deferred Revenue	\$504,925	\$486,613	\$486,613	\$0	0.00%
<b>Reserves and Reserve Funds</b>					
Specific Reserves	\$6,173,073	(\$123,076)	\$3,230,644	\$3,353,720	-2724.91%
Temporary Reserves	\$814,004	\$531,468	\$407,369	(\$124,099)	-23.35%
Asset Management (Infrastructure Fund)	\$1,083,887	\$486,702	\$311,905	(\$174,797)	-35.91%
Asset Management (Other)	\$4,547,997	\$4,739,565	\$4,839,869	\$100,304	2.12%
<b>Unfinanced</b>					
Capital projects	(\$2,689,136)	(\$1,921,236)	(\$1,913,752)	\$7,483	-0.39%
Operation projects	(\$116,958)	(\$116,958)	(\$116,958)	\$0	0.00%
DC Unfinanced projects	(\$5,446,371)	(\$7,632,935)	(\$9,226,498)	(\$1,593,563)	20.88%
<b>Grand Total</b>	<b>\$13,477,372</b>	<b>\$5,743,550</b>	<b>\$8,767,640</b>	<b>\$3,024,090</b>	<b>52.65%</b>

**TOWNSHIP OF RUSSELL  
2022 BUDGET - APPROVED (DETAILS)**

	FINAL Prev Yr	As amended	Approved									
	2020/12/31	2021/12/31	2022 Budget	2022 Budget	Sum of 2022	2022 Budget	2022 Budget	2022 Budget	2021/12/31			
	FINAL	BUDGET	Op. Revenues	Op. Interest	Budget Op.	DC	Capital	Capital	BUDGET			
	FINAL	AMENDED	Op. Revenues	Rev.	Expenditures	Adjustment	Revenues	Expenditures	Estimates		Variance 2022 vs 2021	
Deferred Revenue												
Cash in Lieu												
Cash in Lieu												
Cash in Lieu of Parking	\$21,061	\$1,061							\$1,061	\$0	0.00%	
Cash in Lieu of Parkland (Recreation Levy)	\$111,473	\$111,473			(\$25,000)				\$86,473	(\$25,000)	-22.43%	
Development Charges												
Development Charges												
Development Charges By-law	\$1,516	\$6,768	\$20,821					(\$15,293)	\$12,296	\$5,528	81.68%	
Development Charges Fire	\$0	\$18,596	\$104,702						\$123,298	\$104,702	563.04%	
Development Charges Library	\$510,193	\$623,231	\$193,884		(\$19,500)			(\$44,500)	\$753,115	\$129,884	20.84%	
Development Charges Police	\$40,347	\$53,842	\$5,305		(\$59,147)				\$0	(\$53,842)	0.00%	
Development Charges Pub Works	\$0	\$0	\$187,811			\$535,795		(\$723,606)	\$0	\$0	0.00%	
Development Charges Sewer	(\$1,315,832)	(\$1,048,967)	\$1,108,273		(\$245,481)	(\$632,792)		(\$230,000)	(\$1,048,967)	\$0	0.00%	
Development Charges Water	\$0	\$0	\$1,131,965		(\$721,854)	\$1,629,889		(\$2,040,000)	\$0	\$0	0.00%	
Development Charges Gen Government	\$14,781	\$14,135	\$41,194		(\$98,500)	\$60,671		(\$17,500)	\$0	(\$14,135)	-100.00%	
Development Charges Parks & Rec	\$6,338,803	\$6,630,998	\$1,744,898		(\$25,000)				\$8,350,896	\$1,719,898	25.94%	
Development Charges Roads and Related	\$1,567,776	\$1,833,303	\$835,503		(\$70,100)			(\$1,238,050)	\$1,360,656	(\$472,647)	-25.78%	
Development Charges Daycare	\$0	\$0	\$60,653						\$60,653	\$60,653	0.00%	
Development Charges Prepaid												
Development Charges Sewer - Prepaid Corvinelli	\$158,608	(\$20,976)							(\$20,976)	\$0	0.00%	
Development Charges Sewer - Prepaid Melanie Const	\$794,331	\$472,153							\$472,153	\$0	0.00%	
Development Charges Sewer - Prepaid Lapointe Dev	\$193,379	\$142,302							\$142,302	\$0	0.00%	
Development Charges Sewer - Prepaid 1497422 Ont Inc	\$479,200	\$479,200							\$479,200	\$0	0.00%	
Development Charges Sewer - Prepaid R Bourdeau	(\$282,045)	\$0							\$0	\$0	0.00%	
Development Charges Sewer - Prepaid Embrun Realty	(\$27,641)	(\$23,712)							(\$23,712)	\$0	0.00%	
Other Deferred Revenue												
Other Deferred Revenue												
General Administration	\$22,824	\$22,824							\$22,824	\$0	0.00%	
Grant- DECOR (2017)	\$0	\$0							\$0	\$0	0.00%	
Grant- Main Street Revitalization (2018)	\$0	\$0							\$0	\$0	0.00%	
Grant- Vehicule Charger (2016)	\$0	\$0							\$0	\$0	0.00%	
Transit - Deferred Publicity	\$313	\$313							\$313	\$0	0.00%	
Sports Dome / Emb Arena - Deferred Publicity	\$6,358	\$6,358							\$6,358	\$0	0.00%	
Helipad - Ontario Air Ambulance Services (ORNGE)	\$6,231	\$6,231							\$6,231	\$0	0.00%	
Grant- Accessibility	\$0	\$0							\$0	\$0	0.00%	
Grant- UCPR GRANT FOR 0340-19088-2020 (2019)	\$0	\$0							\$0	\$0	0.00%	
Grant - Cannabis Grant (2019 +)	\$14,312	\$0							\$0	\$0	0.00%	
A/P Def. Revenues - Recreation	\$171,574	\$171,574							\$171,574	\$0	0.00%	
A/P Def. Revenues - Library	\$0	\$0							\$0	\$0	0.00%	
A/P Def. Revenues - Taxes	\$277,135	\$277,135							\$277,135	\$0	0.00%	
A/P Def. Revenues - Limoges Water Prepaid Loan	\$1,077	\$1,077							\$1,077	\$0	0.00%	

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	FINAL Prev Yr	As amended	Approved							
	2020/12/31	2021/12/31	2022 Budget	2022 Budget	Sum of 2022	2022 Budget	2022 Budget	2022 Budget	2022/12/31	
	FINAL	BUDGET	Op. Revenues	Op. Interest	Budget Op.	DC	Capital	Capital	BUDGET	Variance 2022 vs 2021
	FINAL	AMENDED	Op. Revenues	Rev.	Expenditures	Adjustment	Revenues	Expenditures	Estimates	
A/P Def. Revenue - Limoges Sewer Prepaid Loan	\$1,102	\$1,102							\$1,102	\$0 0.00%
Grant- UCPR FOR 0720-21091-2021 (2020)	\$4,000	\$0							\$0	\$0 0.00%
<b>Reserves and Reserve Funds</b>										
<b>Specific Reserves</b>										
Specific Reserves										
Accumulated Surplus Sewer	\$1,305,914	\$1,337,457	\$226,510						\$1,563,967	\$226,510 16.94%
Cooling Center / Other Emergency	\$7,500	\$7,500							\$7,500	\$0 0.00%
Elections	\$28,345	\$39,940	\$11,595		(\$51,535)				\$0	(\$39,940) -100.00%
Energy Fund	(\$316,854)	(\$202,854)	\$131,250					(\$60,000)	(\$131,604)	\$71,250 -35.12%
Land Purchase for future development	\$6,360	\$6,360							\$6,360	\$0 0.00%
Landfill site closure	\$115,863	\$91,947	\$2,282						\$94,229	\$2,282 2.48%
Legal fees	\$75,000	\$75,000							\$75,000	\$0 0.00%
Matching Grants	\$100,000	\$100,000							\$100,000	\$0 0.00%
OMPF Shortfall	\$0	\$0							\$0	\$0 0.00%
OPP - Police Services	\$150,662	\$150,662							\$150,662	\$0 0.00%
Recreation Complex	\$527,661	\$974,540	\$1,104,153	\$0	\$0	\$0	\$0	\$0	\$2,078,693	\$1,104,153 113.30%
Rental Potential Loss (Old Fire Hall)	\$6,000	\$8,000	\$0						\$8,000	\$0 0.00%
Winter Control	\$85,985	\$85,985							\$85,985	\$0 0.00%
(HR) Human Resources - General	\$321,376	\$321,376							\$296,376	(\$25,000) -7.78%
(HR) Human Resources - Benefits	\$101,372	\$101,372							\$101,372	\$0 0.00%
(HR) Human Resources - Fire Emergency	\$32,667	\$32,667							\$32,667	\$0 0.00%
(HR) Human Resources - Building Dept	\$205,853	\$205,853							\$205,853	\$0 0.00%
(HR) Human Resources - Library	\$89,783	\$89,783							\$89,783	\$0 0.00%
Working Fund (General)	\$1,398,793	\$1,398,793		\$55,000					\$1,453,793	\$55,000 3.93%
Working Fund (Water)	\$800,000	\$800,000							\$800,000	\$0 0.00%
Working Fund (Sewer)	\$250,000	\$250,000							\$250,000	\$0 0.00%
Police Village of Russell (PVR)	\$947,877	\$947,877							\$947,877	\$0 0.00%
Accumulated Surplus (Water)	\$984,572	\$991,199							\$948,209	(\$42,990) -4.34%
Loan from Reserves - Reservoir Project (2020 +) (repaid by DCWater 100%)	(\$343,671)	(\$50,011)							(\$50,011)	\$0 0.00%
Loan from Reserves - Ambulance Project (2020 +)- Re-pd by Dept	(\$2,109,417)	(\$1,972,554)	\$143,461						(\$1,829,093)	\$143,461 -7.27%
Grant - Efficiency (\$624072 - 2019 +)	\$609,072	\$351,500							\$0	(\$351,500) -100.00%
Grant - COVID-19 (2020 +)	\$999,617	\$920,476							\$882,427	(\$38,049) -4.13%
Insurance premium (ALL dept) - Surplus	\$21,480	\$21,480							\$21,480	\$0 0.00%
Integrity Commisionner Strategy	\$14,562	\$14,562							\$14,562	\$0 0.00%
Accumulated Surplus Building Dept	\$1,248,146	\$1,362,818	\$157,412						\$1,520,230	\$157,412 11.55%
Accumulated Surplus Before and After Daycare (635)	\$908,509	\$1,071,686	\$10,514						\$1,082,200	\$10,514 0.98%
Accumulated Surplus Preschool Daycare (640)	(\$230,827)	(\$415,467)							(\$604,017)	(\$188,550) 45.38%
417 Industrial Park- Vars (Phase 2)	\$139,367	\$398,967	\$0						\$398,967	\$0 0.00%
417 Industrial Park- Vars (Phase 3 - 60 acres \$1.5K)	(\$2,307,476)	(\$1,665,791)	\$0						(\$1,665,791)	\$0 0.00%
417 Industrial Park- Vars (Phase 4 - \$4.3K estimated) (2020 +)	(\$1,018)	(\$274,200)							(\$1,322,436)	(\$1,048,236) 382.29%
(HR) Human Resources - Benefits OMERS	\$0	\$0							\$0	\$0 0.00%

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	2020/12/31	2021/12/31	2022 Budget	2022 Budget	Sum of 2022	2022 Budget	2022 Budget	2022 Budget	2022/12/31		
	FINAL	BUDGET	Op. Revenues	Op. Interest	Budget Op.	DC	Capital	Capital	BUDGET	Variance 2022 vs 2021	
		AMENDED		Rev.	Expenditures	Adjustment	Revenues	Expenditures	Estimates		
Pylon (2nd) paid by spec reserve - to be refunded by advertising (821)	\$0	\$0						(\$68,246)	(\$68,246)	(\$68,246)	0.00%
Loan from Reserves - Ipark Phase 4	\$0	(\$7,700,000)	\$4,000,000						(\$3,700,000)	\$4,000,000	-51.95%
Loan from Reserves - St-André Rd (2022)	\$0	\$0						(\$614,351)	(\$614,351)	(\$614,351)	0.00%
<b>Temporary Reserves</b>											
Temporary Reserves											
Branding Clothing changes (2018)	\$18,000	\$18,000							\$18,000	\$0	0.00%
Comité des citoyen de Limoges	\$7,589	\$7,589							\$7,589	\$0	0.00%
Economic Development	\$28,000	\$28,000			(\$15,000)				\$13,000	(\$15,000)	-53.57%
Embrun Sewer (# 70-05)	\$115,968	\$115,968							\$115,968	\$0	0.00%
Water Forced Road (# 2018-152)	(\$22,270)	(\$22,270)							(\$22,270)	\$0	0.00%
Yearly transfers for incomplete projects	\$552,040	\$255,504	\$30,000	\$0	(\$139,099)	\$0	\$0	\$0	\$146,405	(\$109,099)	-42.70%
Étude de révilatisation (Streetscape)	\$0	\$0							\$0	\$0	0.00%
General (Heritage)	\$0	\$0							\$0	\$0	0.00%
Moving Reserve - Library	\$114,677	\$108,677							\$108,677	\$0	0.00%
Water Private conversion (2018-082)	\$0	\$0							\$0	\$0	0.00%
Sewer Private conversion (2018-082) - NEW 2021	\$0	\$0							\$0	\$0	0.00%
OPER - 810 OP LPAT (legal) (2021)	\$0	\$20,000							\$20,000	\$0	0.00%
<b>Asset Management (Infrastructure Fund)</b>											
Asset Management (Infrastructure Fund)											
Asset Management - By-Law Enforcement	\$19,831	(\$27,720)	\$29,828					(\$107,126)	(\$105,018)	(\$77,298)	278.86%
Asset Management - Fire Protection	\$458,116	\$58,757	\$300,580				\$60,000	(\$249,974)	\$169,363	\$110,606	188.24%
Asset Management - General Govt	(\$212,356)	(\$294,606)	\$194,311					(\$94,150)	(\$194,445)	\$100,161	-34.00%
Asset Management - Parks and Recreation	\$261,270	(\$51,865)	\$426,947					(\$411,300)	(\$36,218)	\$15,647	-30.17%
Asset Management - Public Library	\$61,367	\$67,195	\$48,585		(\$11,700)			(\$14,000)	\$90,080	\$22,885	34.06%
Asset Management - Public Works / Roads	\$417,633	\$719,199	\$1,638,003					(\$1,994,801)	\$362,401	(\$356,798)	-49.61%
Asset Management - Transit	\$15,743	\$15,743	\$0						\$15,743	\$0	0.00%
Specific Asset Management - Fire Protection fee (Fleet mgmt strategy)	\$62,284	\$0	\$135,252					(\$135,252)	\$0	\$0	0.00%
Roads Stream	\$0	\$0	\$242,799					(\$242,799)	\$0	\$0	0.00%
Sidewalk Stream	\$0	\$0	\$30,000					(\$20,000)	\$10,000	\$10,000	0.00%
<b>Asset Management (Other)</b>											
Asset Management (Other)											
Asset Management - Sewer Services	\$238,718	\$116,216	\$172,621					(\$592,248)	(\$303,411)	(\$419,627)	-361.08%
Asset Management - Water Services	\$4,006,802	\$4,326,872	\$575,231					(\$45,000)	\$4,857,103	\$530,231	12.25%
Asset Management - Building Dept	\$302,477	\$296,477	\$0					(\$10,300)	\$286,177	(\$10,300)	-3.47%
<b>Unfinanced</b>											
<b>Capital projects</b>											
Capital projects											
Unfinanced CAP - C0126-17006 Ambulance Building Construction	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0340-17016 Acces Rd to Complex	(\$88,329)	(\$88,329)							(\$88,329)	\$0	0.00%
Unfinanced CAP - C0340-17019 St-Guillaume / St-Pierre Intersection	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0340-17041 Storm Sewer - Valoris Street	(\$132,958)	(\$132,958)							(\$132,958)	\$0	0.00%

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	FINAL Prev Yr	As amended	Approved								
	2020/12/31	2021/12/31	2022 Budget	2022 Budget	Sum of 2022	2022 Budget	2022 Budget	2022 Budget	2022/12/31	Variance 2022 vs 2021	
	FINAL	BUDGET AMENDED	Op. Revenues	Op. Interest Rev.	Budget Op. Expenditures	DC Adjustment	Capital Revenues	Capital Expenditures	BUDGET ESTIMATES		
Unfinanced CAP - C0340-17042 Donated Asset- Laflèche Road & Hydro	(\$190,000)	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0411-15008 2015 Unf Oversizing Ste-Marie	(\$228,733)	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0411-15009 2015 Unf Oligo Cost Sharing	(\$236,001)	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0411-15010 2015 Embrun West	(\$100,492)	(\$100,492)							(\$100,492)	\$0	0.00%
Unfinanced CAP - C0411-17024 Sewer - Heritage / Castlebeau	(\$971,739)	(\$971,739)							(\$971,739)	\$0	0.00%
Unfinanced CAP - C0411-17025 Sewer - Lamadeleine	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0411-18097 Sewer - South Park Russell	(\$71,062)	(\$71,062)							(\$71,062)	\$0	0.00%
Unfinanced CAP - C0431-15003 2015 Unf. Project Studies	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0431-15004 EA Study - Industrial Park	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0431-15005 Unf - Oligo Cost Sharing	(\$57,191)	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0431-15006 2015 Unf - Oversizing Notre-Dame	(\$5,155)	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0431-15007 2015 Unf - Oversizing Ste-Thérèse	(\$35,858)	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0431-17027 Water - Commercial Park	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0431-17039 Water Services - 417 Industrial Park	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C1901 Land Purchase	(\$223,886)	(\$223,886)							(\$223,886)	\$0	0.00%
Unfinanced CAP - C0340-20032 Culvert Replacement (RC-039)	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0340-20033 Culvert Route 300 Repl (RC-006)	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0411-17022 San. Sewer service 417 Ind Park	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0411-17040 EA Study - Industrial Park	\$0	\$0							\$0	\$0	0.00%
Unfinanced LAND for resale - C0821-20019	\$0	\$0							\$0	\$0	0.00%
Unfinanced LAND for resale - 2018	\$0	\$0							\$0	\$0	0.00%
Unfinanced CAP - C0431-20096 Water/Sewer Serv- 417 Industrial Park	(\$325,287)	(\$325,287)							(\$325,287)	\$0	0.00%
Unfinanced CAP - C0821-18043 Industrial Park sign (Pylon)	(\$22,446)	(\$7,483)							\$0	\$7,483	-100.00%
Operation projects											

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	2020/12/31 FINAL	2021/12/31 BUDGET AMENDED	2022 Budget Op. Revenues	2022 Budget Op. Interest Rev.	Sum of 2022 Budget Op. Expenditures	2022 Budget DC Adjustment	2022 Budget Capital Revenues	2022 Budget Capital Expenditures	2022/12/31 BUDGET Estimates	Variance 2022 vs 2021		
Operation projects												
Unfinanced OPER - Limoges Water & Sewer Op. services	<b>(\$116,958)</b>	<b>(\$116,958)</b>							<b>(\$116,958)</b>	\$0	0.00%	
DC Unfinanced projects												
DC Unfinanced projects												
Unfinanced DC projects - Administration	\$0	\$0				(\$60,671)			<b>(\$60,671)</b>	(\$60,671)	0.00%	
Unfinanced DC projects - By-law Enforcement	\$0	\$0							\$0	\$0	0.00%	
Unfinanced DC projects - Fire Protection	<b>(\$249,727)</b>	\$0							\$0	\$0	0.00%	
Unfinanced DC projects - Sewer	<b>(\$5,196,644)</b>	<b>(\$6,320,517)</b>				\$632,792			<b>(\$5,687,725)</b>	\$632,792	-10.01%	
Unfinanced DC projects -Roads	\$0	\$0				(\$535,795)			<b>(\$535,795)</b>	(\$535,795)	0.00%	
Unfinanced DC projects - Water	\$0	<b>(\$1,312,419)</b>				(\$1,629,889)			<b>(\$2,942,308)</b>	(\$1,629,889)	124.19%	